

## **STATEMENT OF PURPOSE**

### **RS22695**

This bill updates Idaho Code to allow for Construction Manager/General Contractor contracts on publicly funded building projects. It does so while maintaining the safeguards and integrity of the public works contracting process.

This change will allow for public entities to enter into guaranteed maximum price commitments with construction managers. Under this type of arrangement, the contractor is bound to a maximum price for the total project and assumes responsibility to control construction costs, and takes the risk of cost overruns. Doing so removes much of the price uncertainty and results in significant savings for the taxpayers.

### **FISCAL NOTE**

This bill has no impact to the State General Fund and should result in significant savings to those public entities (school districts, cities, counties, the State) engaged in construction projects.

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